

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET  
LINDEN ROSELLE SEWERAGE AUTHORITY

JAN - 8 2014

JAN - 8 2014

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Christine M. Zapicchi

By C.M. Zapicchi  
For: Thomas H. Neff, Director

Date 12/18/13

Attachment

# 2014 Authority Budget Resolution #61-13 Amended

## Linden Roselle Sewerage Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Linden Roselle Sewerage Authority at its open public meeting of October 23, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,536,113, Total Appropriations, including any Accumulated Deficit if any, of \$9,936,113 and Total Unrestricted Net Assets utilized of \$400,000.00, and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,343,050 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

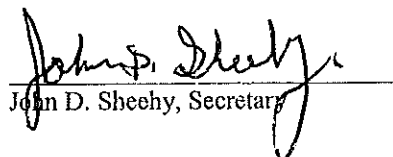
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Roselle Sewerage Authority, at an open public meeting held on December 18, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Roselle Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2013.

  
John D. Sheehy, Secretary

December 18, 2013

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John A. Ziemian	✓			
Frank P. Koczur	✓			
John Hreha	✓			
John D. Sheehy	✓			
Yves F. Aubourg				✓
Edward Mikolajczyk	✓			

JAN - 8 2014

# 2014

## Linden Roselle Sewerage Authority Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

JAN - 8 2014

2014

**Linden Roselle Sewerage Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**  
*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Amendment Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: [Signature] Date: 1/28/14

# 2014 PREPARER'S CERTIFICATION

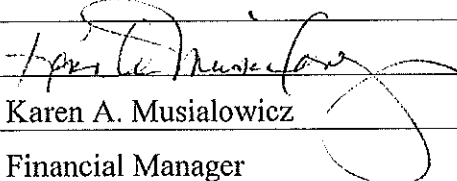
## Linden Roselle Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Financial Manager		
Address:	5005 South Wood Ave. P.O. Box 4118 Linden NJ 07036		
Phone Number:	908-474-8648	Fax Number:	908-474-8685
E-mail address	kmusialowicz@lrsanj.org		

# 2014 APPROVAL CERTIFICATION

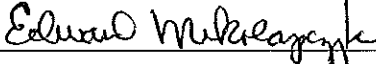
## Linden Roselle Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:** January 1, 2014      **TO:** December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Linden Roselle Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Edward Mikolajczyk		
Title:	Acting Secretary		
Address:	5005 South Wood Ave. P.O. Box 4118 Linden NJ 07036		
Phone Number:	908-862-7100	Fax Number:	908-474-8685
E-mail address	kmusialowicz@lrsanj.org		

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Linden Roselle Sewerage Authority		
<b>Address:</b>	5005 South Wood Ave. P.O. Box 4118		
<b>City, State, Zip:</b>	Linden	NJ	07036
<b>Phone: (ext.)</b>	908-862-7100	<b>Fax:</b>	908-474-8685

<b>Preparer's Name:</b>	Karen A. Musialowicz		
<b>Preparer's Address:</b>	5005 South Wood Ave P.O. Box 4118		
<b>City, State, Zip:</b>	Linden	NJ	07036
<b>Phone: (ext.)</b>	908-862-7100	<b>Fax:</b>	908-474-8685

<b>Chief Executive Officer:</b>	Gary G. Fare		
<b>Phone: (ext.)</b>	908-862-7100	<b>Fax:</b>	908-474-8685
<b>E-mail:</b>	gfare@lrsanj.org		

<b>Chief Financial Officer:</b>	Karen A. Musialowicz		
<b>Phone: (ext.)</b>	908-862-7100	<b>Fax:</b>	908-474-8685
<b>E-mail:</b>	Kmusialowicz@lrsanj.org		

<b>Name of Auditor:</b>	Robert J. Butvilla		
<b>Name of Firm:</b>	Suplee, Clooney & Company		
<b>Address:</b>	308 East Broad St.		
<b>City, State, Zip:</b>	Westfield	NJ	07090
<b>Phone: (ext.)</b>	908-789-9300	<b>Fax:</b>	908-789-8535
<b>E-mail:</b>	rbutvilla@senco.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
John A. Ziemian	Chairman
Frank P. Kozur	Vice-Chairman
John Hreha	Treasurer
John D. Sheehy	Secretary
Yves F. Aubourg	Alternate
Edward Mikolajczyk	Acting Secretary

## Internet Web Site Information and Certification

Authority's Web Address	lrsanj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

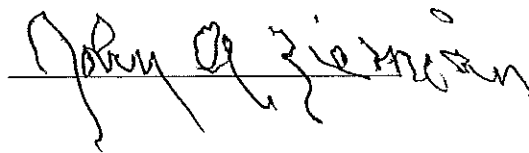
- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

John A. Ziemian

Signature





# 2014 Authority Budget Resolution #61-13

## Linden Roselle Sewerage Authority

**FISCAL YEAR:**    **FROM:**    January 1, 2014    **TO:**    December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Linden Roselle Sewerage Authority at its open public meeting of October 23, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,536,113, Total Appropriations, including any Accumulated Deficit if any, of \$9,936,113 and Total Unrestricted Net Assets utilized of \$400,000.00, and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,011,550 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

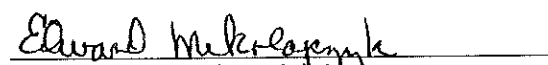
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Roselle Sewerage Authority, at an open public meeting held on October 23, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Roselle Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2013.

  
Edward Mikolajczyk, Acting Secretary

October 23, 2013

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John A. Ziemian	✓			
Frank P. Koczur	✓			
John Hreha	✓			
John D. Sheehy				✓
Yves F. Aubourg	✓			
Edward Mikolajczyk	✓			

# **BUDGET MESSAGE 2014**

## **Linden Roselle Sewerage Authority**

### **AUTHORITY BUDGET**

**FISCAL YEAR:**    **FROM:**    January 1, 2014    **TO:**    December 31, 2014

1. Complete a brief statement on the Linden Roselle Sewerage Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

See attached memo.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

See attached memo.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

See attached memo.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

See attached memo.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). N/A

**Date:**           **October 31, 2013**

**Re:**           **Linden Roselle Sewerage Authority Budget 2014**

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1. The 2014 Budget reflects an overall decrease of \$60,696 or 0.73%, from the 2013 Budget. High-Tension Power was reduced by \$254,458 due to the energy efficient equipment in the Liquid End upgrade. This reduction however, was offset by increases in total Benefits of \$93,290, which are a combination of Workers Compensation, NJ Health Benefits, and NJ Unemployment expenses. Another significant increase is in the premium for General Property Insurance. The insurance premium which is estimated to increase \$64K was offset with a reduction in appropriation for the Insurance Consultant of \$10,000, resulting in an overall increase of \$53,371. The increase in costs is attributable to prior years' claims experience which was not favorable.

Disposal costs are up 8% for two reasons. First is the annual contract rate increase. Secondly, we have allowed for an increase in the tonnage amount due to the uncertainty of operations of our new facility (Liquid End Update). All of these costs are beyond the Authority's control.

The Debt Service appropriation is flat from 2013 to 2014 which was anticipated. The 1992 Issue Debt Service payment (\$140,000 annually) and NJEDA (Port Authority) Debt Service payment (\$48,611 annually) are to be retired in full during 2015 and 2016, respectively. The final payment of \$140K due in 2016 is already in a Trust account and will not impact the 2016 Budget.

A significant difference is the reduction of the amount of surplus applied to the 2014 Budget. Appropriated for use in 2013 was 1.5 Million and for 2014 we are appropriating 400K.

2. Anticipated Revenue will be reduced by Surplus and Recovery costs from the roughing filters. The overall reduction will be significant.

Proposed rates to be applied to users for 2014, based upon projected loadings from Class A & B Major Users are subject to revision based upon February Loading Projections from Class A & B users which are used to develop final 2014 user rates. For example in the event that the February loading projections from the A & B Users are higher, then the projected rates presented here will be lower, and vice versa.

3. & 4. The main purpose of the user charge system is to pass the costs to all classes of customers, in a fair and equitable manner. The Board voted for Budget applies 400K of surplus ; 220K to all users with special distributions of 135K to Roselle and 45K to Class B.

We have not budgeted any appropriation to the Renewal and Replacement Account in the 2014 budget, as 500K of surplus was added to this account in 2013. Each project must be approved by the Board and the Capital Plan is updated semi-annually.

2014

**AUTHORITY BUDGET**

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,154,113	* \$8,783,769 *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *		* *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<b>\$9,154,113</b>	<b>* \$8,783,769 *</b>
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$5,000	* \$5,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$377,000	* \$446,200 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<b>\$382,000</b>	<b>* \$451,200 *</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<b>\$9,536,113</b> =====	<b>* \$9,234,969</b> ===== *

2014

# AUTHORITY BUDGET

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

## ---BUDGETED APPROPRIATIONS---

### --OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$463,716 *	\$483,700 *
FRINGE BENEFITS	* *	\$311,660 *	\$288,391 *
OTHER EXPENSES	* *	\$560,200 *	\$804,700 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$1,335,576 *</b>	<b>\$1,576,791 *</b>
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$2,447,058 *	\$2,446,300 *
FRINGE BENEFITS	* *	\$1,403,830 *	\$1,333,809 *
OTHER EXPENSES	* *	\$3,085,340 *	\$3,225,600 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$6,936,228 *</b>	<b>\$7,005,709 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>\$1,251,432 *</b>	<b>\$1,219,742 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>\$9,523,236 *</b> =====	<b>\$9,802,242 *</b> =====

2014

# AUTHORITY BUDGET

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

## ---BUDGETED APPROPRIATIONS--

### --NON-OPERATING APPROPRIATIONS--

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				2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *			\$412,877 *	\$432,727 *
OPERATIONS & MAINTENANCE RESERVE	* *				*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *				\$500,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *				*
OTHER RESERVES	* C-2 *				*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *			\$412,877 *	\$932,727 *
ACCUMULATED DEFICIT	* B-4 *				*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *			\$9,936,113 *	\$10,734,969 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *				*
OTHER	* R-3b *			\$400,000 *	\$1,500,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *				*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *			\$9,936,113 *	\$10,734,969 *

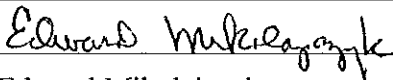
# 2014 ADOPTION CERTIFICATION

## Linden Roselle Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Linden Roselle Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 23<sup>rd</sup> day of October, 2013.

Secretary's Signature:			
Name:	Edward Mikolajczyk		
Title:	Acting Secretary		
Address:	5005 South Wood Ave. P.O. Box 4118 Linden, NJ 07036		
Phone Number:	908-862-7100	Fax Number:	908-474-8685
E-mail address	kmusialowicz@lrsanj.org		



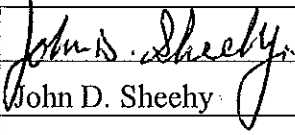
# 2014 ADOPTION CERTIFICATION

## Linden Roselle Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2014    **TO:**    December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Linden Roselle Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of December 2013.

Secretary's Signature:			
Name:	John D. Sheehy		
Title:	Secretary		
Address:	5005 South Wood Ave. P.O. Box 4118 Linden, NJ 07036		
Phone Number:	908-862-7100	Fax Number:	908-474-8685
E-mail address	kmusialowicz@lrsanj.org		

# 2014 ADOPTED BUDGET RESOLUTION #67-13

## Linden Roselle Sewerage Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Roselle Sewerage Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Linden Roselle Sewerage Authority at its open public meeting of December 18, 2013; and

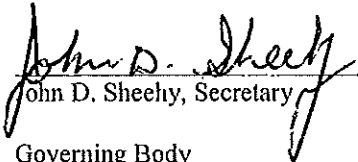
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,536,113, Total Appropriations, including any Accumulated Deficit, if any, of \$9,936,113 and Total Unrestricted Net Assets utilized of \$400,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,343,500 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Linden Roselle Sewerage Authority, at an open public meeting held December 18, 2013 that the Annual Budget and Capital Budget/Program of the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
John D. Sheehy, Secretary

December 18, 2013

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John A. Ziemian	✓			
Frank P. Koczur	✓			
John Hreha	✓			
John D. Sheehy	✓			
Yves F. Aubourg				✓
Edward Mikolajczyk	✓			

2014

Linden Roselle

Sewerage

AUTHORITY

CAPITAL

BUDGET/

PROGRAM

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

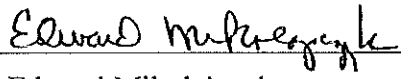
## Linden Roselle Sewerage Authority

**FISCAL YEAR:**    **FROM:**    January 1, 2014    **TO:**    December 31, 2014

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Linden Roselle Sewerage Authority, on the 23rd day of October, 2013.

**OR**

☐ It is further certified that the governing body of the Linden Roselle Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Edward Mikolajczyk		
Title:	Acting Secretary		
Address:	5005 South Wood Ave. P.O. Box 4118 Linden, NJ 07036		
Phone Number:	908-862-7100	Fax Number:	908-474-8685
E-mail address	kmusialowicz@lrsanj.org		

# 2014 Capital Budget/Program Message

## Linden Roselle Sewerage Authority

**FISCAL YEAR:**      **FROM:**      January 1, 2014      **TO:**      December 31, 2014

1.      Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?    Yes
  
2.      Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?    Yes

3.      Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?    No, we have a five year capital plan.

4.      Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Currently there is no unanticipated effect to user rates. The Capital Planning Budget is presented in conjunction with a reduction of the Authority's Long Term Debt in upcoming periods.

5.      Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6.      Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

**Add additional sheets if necessary.**

2014

# AUTHORITY CAPITAL BUDGET

Sewerage Treat  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

		-----FUNDING SOURCES-----			
		ESTIMATED	UNRESTRICTED	RENEWAL &	
DESCRIPTION	TOTAL COST	NET	REPLACEMENT	DEBT	OTHER
		ASSETS	RESERVE	AUTHORIZATION	SOURCES
A	Monitoring Equipment	\$51,050		\$51,050	
B	Service Vehicle	\$25,000		\$25,000	
C	Building Rehab	\$820,000		\$820,000	
D	Processing Rehab	\$317,000		\$317,000	
E	Financing NJEIT	\$30,000		\$30,000	
F	Sewer Interceptor Inspection	\$100,000		\$100,000	
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL		\$1,343,050		\$1,343,050	

2014

# AUTHORITY CAPITAL PROGRAM

Linden Roselle Sewerage Authority

Sewerage Treatment Plant

(OPERATION)

AR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_\_

## 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Monitoring Equipment	\$96,050	\$51,050			\$20,000	\$25,000	
B Service Vehicle	\$25,000	\$25,000					
C Building Rehab	\$1,820,000	\$820,000	\$1,000,000				
D Processing Rehab	\$2,922,000	\$317,000		\$1,030,000	\$150,000	\$1,425,000	
E Financing NJEIT	\$30,000	\$30,000					
F Sewer Interceptor Inspection	\$100,000	\$100,000					
G Office Furniture & Fixtures	\$18,500		\$18,500				
H							
I							
J							
K							
L							
M							
N							
TOTAL	\$5,011,550	\$1,343,050	\$1,018,500	\$1,030,000	\$170,000	\$1,450,000	

2014

# AUTHORITY CAPITAL PROGRAM

Sewerage Treat  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Monitoring Equipment	\$96,050		\$96,050		
B Service Vehicle	\$25,000		\$25,000		
C Building Rehab	\$1,820,000		\$1,820,000		
D Processing Rehab	\$2,922,000		\$2,922,000		
E Financing NJEIT	\$30,000			\$30,000	
F Sewer Interceptor Inspection	\$100,000		\$100,000		
G Office Furniture & Fixtures	\$18,500		\$18,500		
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$5,011,550		\$4,981,550	\$30,000	



2014  
Linden Roselle  
Sewerage  
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$4,803,913	*	\$4,626,335 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*	\$1,540,300	*	\$1,452,621 *
INTERGOVERNMENTAL	*	*	\$2,809,900	*	\$2,704,813 *
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	<b>\$9,154,113</b>	<b>*</b>	<b>\$8,783,769 *</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>		<b>*</b>	<b>*</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_January1, 2014 TO \_December 31, 2014\_\_\_

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	=====	*	=====

---OTHER OPERATING REVENUES---

LIST IN DETAIL:	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	=====	*	=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January 1, 2014 TO \_December 31, 2014\_\_\_\_

==== NON-OPERATING REVENUES ====

----GRANTS &----  
----ENTITLEMENTS----

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5 *	*	*
=====		=====	

---LOCAL SUBSIDIES---  
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6 *	*	*
=====		=====	

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$5,000	\$5,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$5,000	\$5,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
Late Payment Penalties	*	\$80,000	\$80,000
Industry Contribution	*	\$277,000	\$351,200
Miscellaneous	*	\$20,000	\$15,000
	*		
	*		
TOTAL OTHER REVENUES	* A-8	\$377,000	\$446,200

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_January1, 2014 TO \_December 31, 2014\_\_\_

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Renewal & Replacement Fund	*	*	\$500,000 *
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$500,000 *
		=====	=====

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*
		=====	=====

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewerage Treatment Plant  
(OPERATION)

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM \_\_\_\_January1, 2014 TO \_December 31, 2014\_\_\_\_

==== BUDGETED DEBT SERVICE REQUIREMENTS =====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$140,000	\$135,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$1,111,432	\$1,084,742
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,251,432	\$1,219,742

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$412,877	\$432,727
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$412,877	\$432,727

2014

Sewerage Treatment Plant  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1992 Issuance	* \$140,000	* \$135,000	* \$140,000	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$140,000	* \$135,000	* \$140,000	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEDA Loan	* \$48,611	* \$48,611	*	*	*	*
NJEIT (Sludge Facilities)	* \$714,682	* \$735,758	* \$750,512	* \$764,897	* \$778,404	* \$799,464
NJEIT (Liquid End Facilltie	* \$348,139	* \$348,139	* \$358,139	* \$363,139	* \$368,139	* \$378,139
TOTAL PAYMENTS P-4	* \$1,111,432	* \$1,132,508	* \$1,108,651	* \$1,128,036	* \$1,146,543	* \$1,177,603
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL						
DEBT PAYMENTS SS-6	* \$1,251,432	* \$1,267,508	* \$1,248,651	* \$1,128,036	* \$1,146,543	* \$1,177,603



2014

Sewerage Treatment Plant

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Linden Roselle Sewerage Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT( Sludge Facilities)	\$225,250	\$207,000	\$191,600	\$175,600	\$158,170	\$139,895
NJEIT( Liquid End Facilities)	\$187,627	\$183,577	\$165,357	\$145,288	\$137,788	\$130,038
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	\$412,877	\$390,577	\$356,957	\$320,888	\$295,958	\$269,933
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	\$412,877	\$390,577	\$356,957	\$320,888	\$295,958	\$269,933

Linden Roselle Sewerage Authority

Sewerage Treatment Plant  
(OPERATION)

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \$5,936,045 \*

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT  
YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \* 100,000 \*

(3) ADD LINES 1 AND 2 \* 6,036,045 \*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE \*

(d) MAINTENANCE RESERVE \*

(e) OPERATING REQUIREMENT \*

(f) OTHER LEGAL RESERVATIONS \*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \* INC./(DEC.) \*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

(i) OTHER BOARD DESIGNATION \*

(j) ADJUSTMENTS /OTHER (Attach list): \*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) \*    \*

(6) ADD LINES 4 and 5 \*    \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET  
(SUBTRACT LINE 6 FROM LINE 3) \* 6,036,045 \*

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \* 400,000 \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*    \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \* 400,000 \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY  
(Budget Item B-2 times 5%) \$145,539

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \*    \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS  
(SUBTRACT LINES 10 AND 12 FROM LINE 7) \* \$5,636,045 \*

908-862-7100 , 908-474-8685

Phone # (extension) / Fax#

CERTIFIED BY: Larry S. Fare  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/31/13  
PAGE SS-9

NJEIT-Liquid End - Trust

Sch A

TRUST LOAN AGREEMENT SCHEDULE A-2

New Jersey Environmental Infrastructure Trust - Series 2012A  
Linden Roselle SA (PF) (CW)

Borrower	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJEIT Fee	Annual Debt Service and Fees
5/3/2012							
8/1/2012			50,295.05	50,295.05	12,819.63	5,572.50	68,687.18
2/1/2013			76,721.25	76,721.25	12,819.63	5,572.50	
8/1/2013	130,000.00	2.000%	76,721.25	206,721.25	12,819.63	5,572.50	320,226.76
2/1/2014			75,421.25	75,421.25	12,819.63	5,572.50	
8/1/2014	135,000.00	3.000%	75,421.25	210,421.25	12,819.63	5,572.50	322,626.76
2/1/2015			73,396.25	73,396.25	12,819.63	5,572.50	
8/1/2015	135,000.00	4.000%	73,396.25	208,396.25	12,819.63	5,572.50	318,576.76
2/1/2016			70,696.25	70,696.25	12,819.63	5,572.50	
8/1/2016	145,000.00	5.000%	70,696.25	215,696.25		5,572.50	310,357.13
2/1/2017			67,071.25	67,071.25		5,572.50	
8/1/2017	150,000.00	5.000%	67,071.25	217,071.25		5,572.50	295,287.50
2/1/2018			63,321.25	63,321.25		5,572.50	
8/1/2018	155,000.00	5.000%	63,321.25	218,321.25		5,572.50	292,787.50
2/1/2019			59,446.25	59,446.25		5,572.50	
8/1/2019	165,000.00	5.000%	59,446.25	224,446.25		5,572.50	295,037.50
2/1/2020			55,321.25	55,321.25		5,572.50	
8/1/2020	175,000.00	5.000%	55,321.25	230,321.25		5,572.50	296,787.50
2/1/2021			50,946.25	50,946.25		5,572.50	
8/1/2021	180,000.00	5.000%	50,946.25	230,946.25		5,572.50	293,037.50
2/1/2022			46,446.25	46,446.25		5,572.50	
8/1/2022	190,000.00	5.000%	46,446.25	236,446.25		5,572.50	294,037.50
2/1/2023			41,696.25	41,696.25		5,572.50	
8/1/2023	200,000.00	5.000%	41,696.25	241,696.25		5,572.50	294,537.50
2/1/2024			36,696.25	36,696.25		5,572.50	
8/1/2024	210,000.00	5.000%	36,696.25	246,696.25		5,572.50	294,537.50
2/1/2025			31,446.25	31,446.25		5,572.50	
8/1/2025	220,000.00	5.000%	31,446.25	251,446.25		5,572.50	294,037.50
2/1/2026			25,946.25	25,946.25		5,572.50	
8/1/2026	230,000.00	5.000%	25,946.25	255,946.25		5,572.50	293,037.50
2/1/2027			20,196.25	20,196.25		5,572.50	
8/1/2027	245,000.00	3.000%	20,196.25	265,196.25		5,572.50	296,537.50
2/1/2028			16,521.25	16,521.25		5,572.50	
8/1/2028	250,000.00	3.000%	16,521.25	266,521.25		5,572.50	294,187.50
2/1/2029			12,771.25	12,771.25		5,572.50	
8/1/2029	260,000.00	3.125%	12,771.25	272,771.25		5,572.50	296,687.50
2/1/2030			8,708.75	8,708.75		5,572.50	
8/1/2030	265,000.00	3.200%	8,708.75	273,708.75		5,572.50	293,562.50
2/1/2031			4,468.75	4,468.75		5,572.50	
8/1/2031	275,000.00	3.250%	4,468.75	279,468.75		5,572.50	295,082.50
	3,715,000.00		1,724,772.55	5,439,772.55	102,557.04	217,327.50	5,759,657.09

Dated Date: 5/3/2012

WEIT - LIQUID END - FUND

SCH B

FUND LOAN AGREEMENT

After Trust Loan Closing and Principal Forgiveness  
New Jersey Environmental Infrastructure Trust - Spring 2012 ABC  
Linden Roselle SA (PF) (CW)

Borrower Payment Date	Semiannual Principal	Annual Principal
5/3/2012		
8/1/2012	142,092.91	142,092.91
2/1/2013	71,046.45	
8/1/2013	142,092.91	213,139.36
2/1/2014	71,046.45	
8/1/2014	142,092.91	213,139.36
2/1/2015	71,046.45	
8/1/2015	142,092.91	213,139.36
2/1/2016	71,046.45	
8/1/2016	142,092.91	213,139.36
2/1/2017	71,046.45	
8/1/2017	142,092.91	213,139.36
2/1/2018	71,046.45	
8/1/2018	142,092.91	213,139.36
2/1/2019	71,046.45	
8/1/2019	142,092.91	213,139.36
2/1/2020	71,046.45	
8/1/2020	142,092.91	213,139.36
2/1/2021	71,046.45	
8/1/2021	142,092.91	213,139.36
2/1/2022	71,046.45	
8/1/2022	142,092.91	213,139.36
2/1/2023	71,046.45	
8/1/2023	142,092.91	213,139.36
2/1/2024	71,046.45	
8/1/2024	142,092.91	213,139.36
2/1/2025	71,046.45	
8/1/2025	142,092.91	213,139.36
2/1/2026	71,046.45	
8/1/2026	142,092.91	213,139.36
2/1/2027	71,046.45	
8/1/2027	142,092.91	213,139.36
2/1/2028	71,046.45	
8/1/2028	142,092.91	213,139.36
2/1/2029	71,046.45	
8/1/2029	142,092.91	213,139.36
2/1/2030	71,046.45	
8/1/2030	142,092.91	213,139.36
2/1/2031	71,046.45	
8/1/2031	142,093.16	213,139.61
	4,191,741.00	4,191,741.00

\*Assumes Principal Forgiveness of \$2,000,000

NET - SUDGE

**Under Roselle Sewerage Authority  
New Jersey Environmental Infrastructure Trust Financing**

Dated Date 10/15/03  
Closing Date 11/6/03  
Debt Service Date:  
First Interest 9/1/04  
First principal 3/1/05  
Authority Payment Date:  
First Interest 8/1/04  
First principal 2/1/05

Accrued interest at closing \$ 18,898.83  
Bond premium (Trust loan) \$226,710.30  
Cost of issuance - NJEIT \$519,289.09

Budgetary-Basis Debt Service										Accrual-Basis Interest and Amortization				
Debt Service Date	Authority Payment Date	Principal Due	Rate	Trust Loan		P & I	Fund Loan Principal	Annual Debt Service	Year Ended 31-Dec	Interest on Bonds		Amortization Cost of Issuance	Amortization Bond Premium	
				Interest						Accrued At Year End	Expense			
9/1/04	8/1/04	\$ -		\$ 265,483.61	\$ 265,483.61		\$ 174,774.98	\$440,258.59	2003	\$ 48,597.00	\$ 48,597.00	\$ 6,359.93	\$ 2,776.61	
3/1/05	2/1/05			187,990.00			99,555.37		2004	107,993.33	324,879.94	42,517.34	18,562.14	
9/1/05	8/1/05	245,000.00	3.00%	181,990.00	568,980.00		250,128.80	918,662.17	2005	105,543.33	321,530.00	42,078.93	10,370.74	
3/1/06	2/1/06			158,315.00			97,296.80		2006	101,376.67	312,463.33	40,892.36	17,852.72	
9/1/06	8/1/06	250,000.00	5.00%	159,315.00	566,630.00		250,941.12	914,867.92	2007	96,960.00	299,713.33	39,223.76	17,124.24	
3/1/07	2/1/07			152,065.00			93,455.69		2008	92,376.67	286,296.67	37,467.91	16,357.67	
9/1/07	8/1/07	265,000.00	5.00%	152,065.00	569,130.00		256,318.67	918,904.36	2009	87,543.33	272,296.67	35,635.72	15,557.78	
3/1/08	2/1/08			145,440.00			89,384.11		2010	84,493.33	259,580.00	33,971.47	14,831.21	
9/1/08	8/1/08	275,000.00	5.00%	145,440.00	565,980.00		258,392.87	913,656.98	2011	79,243.33	248,230.00	32,486.09	14,182.72	
3/1/09	2/1/09			138,565.00			85,169.50		2012	73,743.33	232,230.00	30,392.15	13,268.55	
9/1/09	8/1/09	290,000.00	-5.00%	131,315.00	567,130.00		263,386.41	915,675.31	2013	67,993.33	215,480.00	28,200.07	12,311.53	
3/1/10	2/1/10			131,315.00			80,703.21		2014	61,910.00	197,896.67	25,898.92	11,306.90	
9/1/10	8/1/10	305,000.00	3.00%	131,315.00	567,630.00		266,149.28	916,482.49	2015	56,776.67	180,596.67	23,634.85	10,318.46	
3/1/11	2/1/11			126,740.00			77,891.52		2016	51,443.33	164,996.67	21,593.27	9,427.15	
9/1/11	8/1/11	315,000.00	5.00%	126,740.00	568,480.00		271,483.36	917,854.88	2017	45,633.33	148,520.00	19,436.95	8,485.75	
3/1/12	2/1/12			118,865.00			73,051.72		2018	39,541.67	130,808.33	17,119.01	7,473.79	
9/1/12	8/1/12	330,000.00	5.00%	118,865.00	567,730.00		275,862.23	916,643.95	2019	32,041.67	111,125.00	14,543.03	6,349.17	
3/1/13	2/1/13			110,615.00			67,981.46		2020	24,208.33	88,291.67	11,554.81	5,044.58	
9/1/13	8/1/13	345,000.00	5.00%	110,615.00	569,230.00		280,010.62	914,222.08	2021	16,793.33	65,200.00	8,532.78	3,725.23	
3/1/14	2/1/14			107,990.00			62,680.73		2022	8,550.00	42,116.67	5,511.85	2,406.35	
9/1/14	8/1/14	365,000.00	5.00%	107,990.00	568,980.00		287,001.44	918,662.17	2023	-	17,100.00	2,237.89	977.02	
3/1/15	2/1/15			92,865.00			57,072.71						\$ 226,710.30	
9/1/15	8/1/15	385,000.00	4.00%	92,865.00	570,730.00		293,684.97	921,487.68					\$ 3,867,948.61	
3/1/16	2/1/16			85,165.00			52,340.47						\$ 519,299.09	
9/1/16	8/1/16	400,000.00	4.00%	85,165.00	570,330.00		298,171.38	920,841.85						
3/1/17	2/1/17			77,165.00			47,423.85							
9/1/17	8/1/17	415,000.00	4.20%	77,165.00	569,330.00		302,473.43	919,227.28						
3/1/18	2/1/18			68,450.00			42,067.85							
9/1/18	8/1/18	430,000.00	4.25%	68,450.00	566,900.00		306,336.00	915,303.85						
3/1/19	2/1/19			59,312.50			36,452.11							
9/1/19	8/1/19	450,000.00	5.00%	59,312.50	568,825.00		313,011.89	918,089.00						
3/1/20	2/1/20			48,062.50			29,538.13							
9/1/20	8/1/20	470,000.00	5.00%	48,062.50	568,125.00		318,389.44	914,052.57						
3/1/21	2/1/21			36,312.50			23,316.83							
9/1/21	8/1/21	495,000.00	4.50%	36,312.50	567,625.00		326,532.59	917,474.42						
3/1/22	2/1/22			25,175.00			15,471.96							
9/1/22	8/1/22	520,000.00	4.75%	25,175.00	570,350.00		335,052.16	920,874.14						
3/1/23	2/1/23			12,825.00			7,861.95							
9/1/23	8/1/23	540,000.00	4.75%	12,825.00	565,650.00		338,753.76	912,285.71						
		\$7,090,000.00			\$3,967,948.61		\$6,807,578.79							
					\$11,057,948.61		\$6,807,578.79							
		</												

# 2014 ADOPTED BUDGET RESOLUTION

## Linden Roselle Sewerage Authority

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Roselle Sewerage Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Linden Roselle Sewerage Authority at its open public meeting of December 18, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ \_\_\_\_\_, Total Appropriations, including any Accumulated Deficit, if any, of \$ \_\_\_\_\_ and Total Unrestricted Net Assets utilized of \$ \_\_\_\_\_; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ \_\_\_\_\_ and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Linden Roselle Sewerage Authority, at an open public meeting held on October 23, 2013 that the Annual Budget and Capital Budget/Program of the Linden Roselle Sewerage Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

December 18, 2013

\_\_\_\_\_  
John D. Sheehy, Secretary

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

John A. Ziemian  
Frank P. Koczur  
John Hreha  
John D. Sheehy  
Yves F. Auburg  
Edward Mikołajczyk